

Final Term Sheet



€500,000,000 1.250% Notes due 2025

Issuer:	Emerson Electric Co.
Principal Amount:	€500,000,000
Title of Securities:	1.250% Notes due 2025
Trade Date:	January 8, 2019
Settlement Date*:	January 15, 2019 (T+5)
Maturity Date:	October 15, 2025
Listing:	Emerson Electric Co. intends to apply to list the 1.250% Notes due 2025 on the New York Stock Exchange
Benchmark Bund:	1.000% due August 15, 2025
Benchmark Bund Yield / Price:	-0.117% / 107.40%
Spread to Benchmark Bund:	+146.6 basis points
Spread to Mid Swaps:	+90 basis points
Mid Swaps Yield:	0.449%
Interest Rate:	1.250% per annum
Yield to Maturity:	1.349%
Public Offering Price:	99.367%
Gross Proceeds to Issuer:	€496,835,000
Interest Payment Date:	Annually in arrears on October 15, commencing October 15, 2019
Redemption Provision:	
Make-Whole Call:	Bund plus 25 basis points prior to July 15, 2025
Par Call:	On or after July 15, 2025
Tax Redemption:	The notes will be redeemable if certain events occur involving United States taxation as described in the preliminary prospectus supplement
CUSIP:	291011 BH6
ISIN:	XS1915689746

Common Code:	191568974
Joint Book-Running Managers:	Deutsche Bank AG, London Branch Barclays Bank PLC Citigroup Global Markets Limited J.P. Morgan Securities plc
Co-Managers:	BNP Paribas HSBC Securities (USA) Inc. Merrill Lynch International Wells Fargo Securities International Limited

€500,000,000 2.000% Notes due 2029

Issuer:	Emerson Electric Co.
Principal Amount:	€500,000,000
Title of Securities:	2.000% Notes due 2029
Trade Date:	January 8, 2019
Settlement Date*:	January 15, 2019 (T+5)
Maturity Date:	October 15, 2029
Listing:	Emerson Electric Co. intends to apply to list the 2.000% Notes due 2029 on the New York Stock Exchange
Benchmark Bund:	0.250% due August 15, 2028
Benchmark Bund Yield / Price:	0.233% / 100.165%
Spread to Benchmark Bund:	+185.8 basis points
Spread to Mid Swaps:	+120 basis points
Mid Swaps Yield:	0.891%
Interest Rate:	2.000% per annum
Yield to Maturity:	2.091%
Public Offering Price:	99.136%
Gross Proceeds to Issuer:	€495,680,000
Interest Payment Date:	Annually in arrears on October 15, commencing October 15, 2019
Redemption Provision:	
Make-Whole Call:	Bund plus 30 basis points prior to July 15, 2029
Par Call:	On or after July 15, 2029
Tax Redemption:	The notes will be redeemable if certain events occur involving United States taxation as described in the preliminary prospectus supplement
CUSIP:	291011 BJ2
ISIN:	XS1916073254

Common Code:	191607325
Joint Book-Running Managers:	Deutsche Bank AG, London Branch Barclays Bank PLC Citigroup Global Markets Limited J.P. Morgan Securities plc
Co-Managers:	BNP Paribas HSBC Securities (USA) Inc. Merrill Lynch International Wells Fargo Securities International Limited

* It is expected that delivery of the notes will be made against payment therefor on or about January 15, 2019, which is the fifth U.S. business day following the date of the pricing of the Notes. Under Rule 15c6-1 under the Exchange Act, trades in the secondary market generally are required to settle in two business days unless the parties to that trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes prior to the third business day preceding the settlement date will be required, by virtue of the fact that the Notes initially will settle in T+5, to specify an alternative settlement cycle at the time of any such trade to prevent failed settlement and should consult their own advisors. Purchasers of notes who wish to trade their notes on the date of pricing or the next succeeding business day should consult their own advisor.

The issuer has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Barclays Bank PLC toll free at 1-800-854-5674 or Deutsche Bank AG, London Branch toll free at 1-800-503-4611.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation—No PRIIPs key information document (KID) has been prepared as not available to retail in EEA.

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