FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Lesson | | | 2. Issuer Name and Ticker or Trading Symbol EMERSON ELECTRIC CO [EMR] | | ionship of Reporting Person(s all applicable) Director Officer (give title | 10% Owner Other (specify | |
|---|------------------------------------|----------------|---|------------|--|-----------------------------|--|
| (Last) C/O EMERSON E 8000 WEST FLOR | (First) LECTRIC CO. RISSANT AVENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 10/04/2010 | | below) below) Exec VP - Planning & Develop. | | |
| (Street) ST. LOUIS (City) | MO (State) | 63136 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individ | dual or Joint/Group Filing (Ch Form filed by One Reportin Form filed by More than Or | g Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (li 8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|-----------|---------------|-------|--|---|--|
| | | | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 10/04/2010 | | A ⁽¹⁾ | | 15,000(1) | A | (2) | 94,365(3) | D | |
| Common Stock | | | | | | | | 1,146.724 | I | 401(k) plan |
| Common Stock | | | | | | | | 2,382.758 | I | 401(k) excess plan |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---------------------------------|---|---|-----|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| Employee stock option (right to buy) | \$53.31 | 10/04/2010 | A ⁽⁴⁾ | | 100,000 ⁽⁴⁾ | | 10/04/2011 ⁽⁵⁾ | 10/04/2020 | Common Stock | 100,000 | (6) | 100,000 | D | |

Explanation of Responses:

- 1. Grant of restricted stock under shareholder approved benefit plan exempt pursuant to Rule 16b-3(d).
- 2. Price is not applicable to acquisitions resulting from grants of restricted stock.
- 3. Includes 735 shares acquired under a dividend reinvestment plan since the Reporting Person's last Form 4 filing
- 4. Grant of stock options under shareholder approved benefit plan exempt pursuant to Rule 16b-3(d).
- 5. The options become exercisable in three equal annual installments beginning on the date indicated.
- 6. Price is not applicable to stock options received as incentive compensation.

Remarks:

/s/ Timothy G. Westman, Attorneyin-Fact for Craig W. Ashmore 10/06/2010

** Signature of Reporting Person Da

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.