

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<div>1. Name and Address of Reporting Person *</div> <div><u>GALVIN WALTER J</u></div> <div>(Last) (First) (Middle)</div> <div>C/O EMERSON ELECTRIC CO. 8000 W. FLORISSANT AVE.</div> <div>(Street)</div> <div>ST. LOUIS MO 63136</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div><u>EMERSON ELECTRIC CO [EMR]</u></div> <div>3. Date of Earliest Transaction (Month/Day/Year)</div> <div>09/19/2007</div> <div>4. If Amendment, Date of Original Filed (Month/Day/Year)</div>	<div>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div><input checked="" type="checkbox"/> Director 10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)</div> <div>Sr. Exec. VP & CFO</div> <div>6. Individual or Joint/Group Filing (Check Applicable Line)</div> <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div>Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/19/2007		M ⁽¹⁾		33,330 ⁽¹⁾	A	\$21.2813	73,492	I	W.J. Galvin Family Partnership ⁽²⁾
Common Stock	09/19/2007		F ⁽³⁾		13,912 ⁽³⁾	D	\$50.985	59,580	I	W.J. Galvin Family Partnership ⁽²⁾
Common Stock	09/19/2007		F ⁽⁴⁾		8,242 ⁽⁴⁾	D	\$50.985	51,338	I	W.J. Galvin Family Partnership ⁽²⁾
Common Stock	09/19/2007		M ⁽¹⁾		40,426 ⁽¹⁾	A	\$32.0313	91,764	I	W.J. Galvin Family Partnership ⁽²⁾
Common Stock	09/19/2007		F ⁽³⁾		25,397 ⁽³⁾	D	\$50.985	66,367	I	W.J. Galvin Family Partnership ⁽²⁾
Common Stock	09/19/2007		F ⁽⁴⁾		6,379 ⁽⁴⁾	D	\$50.985	59,988	I	W.J. Galvin Family Partnership ⁽²⁾
Common Stock								204,762	D	
Common Stock								77,052	I	Spouse
Common Stock								3,226	I	Trust-Daughter Megan ⁽⁵⁾
Common Stock								3,226	I	Trust-Son Greg ⁽⁵⁾
Common Stock								3,226	I	Trust-Son Jeff ⁽⁵⁾
Common Stock								14,749.998	I	401(k) plan
Common Stock								7,241.164	I	401(k) excess plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$21.2813 ⁽⁶⁾	09/19/2007		M ⁽¹⁾		33,330 ⁽⁶⁾	10/06/2001 ⁽⁷⁾	03/06/2010	Common Stock	33,330 ⁽⁶⁾	(8)	0	I	W.J. Galvin Family Partnership ⁽²⁾

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$21.2813 ⁽⁶⁾							10/06/2001 ⁽⁹⁾	03/06/2010	Common Stock	66,670 ⁽⁶⁾		66,670 ⁽⁶⁾	D	
Employee Stock Option (right to buy)	\$32.0313 ⁽⁶⁾	09/19/2007		M ⁽¹⁾			40,426 ⁽⁶⁾	10/04/2000 ⁽¹⁰⁾	10/04/2009	Common Stock	40,426 ⁽⁶⁾	(8)	0	I	W.J. Galvin Family Partnership ⁽²⁾
Employee Stock Option (right to buy)	\$32.0313 ⁽⁶⁾							10/04/2000 ⁽¹¹⁾	10/04/2009	Common Stock	29,574 ⁽⁶⁾		29,574 ⁽⁶⁾	D	

Explanation of Responses:

- Exercise of non-qualified stock options exempt under Rule 16b-3.
- The Reporting Person's spouse is the controlling partner of the W.J. Galvin Family Partnership.
- Payment of option exercise price by delivering securities.
- Shares withheld for taxes exempt under Rule 16b-3.
- The Reporting Person disclaims beneficial ownership.
- Share, option and dollar amounts reflect the effect of a 2-for-1 stock split effected in the form of a 100% stock dividend which was paid on December 11, 2006.
- Options vested on 10/6/2001. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned directly by the Reporting Person, all such options together vested in three equal annual installments beginning on 10/6/2001.
- Price is not applicable to stock options received as incentive compensation.
- Options vested as follows: 2 shares on 10/6/2001; 33,334 shares on 10/6/2002; and 33,334 shares on 10/6/2003. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned indirectly by the W.J. Galvin Family Partnership, all such options together vested in three equal annual installments beginning on 10/6/2001.
- Options vested in two equal annual installments beginning on 10/4/2000. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned directly by the Reporting Person, all such options together vested in three equal annual installments beginning on 10/4/2000.
- Options vested as follows: 3,120 shares on 10/4/2000; 3,120 shares on 10/4/2001; and 23,334 shares on 10/4/2002. When taken together with other options as reported on this Form 4 having the same grant date, exercise price and expiration date, but owned indirectly by the W.J. Galvin Family Partnership, all such options together vested in three equal annual installments beginning on 10/4/2000.

/s/ Timothy G. Westman, Attorney-
in-fact for Walter J. Galvin 09/21/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.