

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>FARR DAVID N</u> (Last) (First) (Middle) <u>C/O EMERSON ELECTRIC CO.</u> <u>8000 W. FLORISSANT</u> (Street) <u>ST. LOUIS</u> <u>MO</u> <u>63136</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>EMERSON ELECTRIC CO [EMR]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/19/2006</u> 4. If Amendment, Date of Original Filed (Month/Day/Year) <u>12/22/2006</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman of Board, CEO & Pres.</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/19/2006		G ⁽¹⁾	V	985 ⁽¹⁾	D	(2)	704,623 ⁽³⁾	D	
Common Stock	12/19/2006		G ⁽¹⁾	V	985 ⁽¹⁾	D	(2)	703,638 ⁽³⁾	D	
Common Stock	12/19/2006		G ⁽⁴⁾	V	2,972 ⁽⁴⁾	D	(2)	700,666 ⁽³⁾	D	
Common Stock	12/19/2006		G ⁽⁵⁾	V	5,390 ⁽⁵⁾	D	(2)	695,276 ⁽³⁾	D	
Common Stock	12/19/2006		G ⁽¹⁾	V	985 ⁽¹⁾	A	(2)	3,723 ⁽³⁾	I	Trust-Daughter
Common Stock	12/19/2006		G ⁽¹⁾	V	985 ⁽¹⁾	A	(2)	3,723 ⁽³⁾	I	Trust-Son
Common Stock	12/19/2006		G ⁽⁴⁾	V	2,972 ⁽⁴⁾	A	(2)	87,748 ⁽³⁾	I	Spouse
Common Stock								5,643.274 ⁽³⁾	I	401(k) pan
Common Stock								12,025.728 ⁽³⁾	I	401(k) excess plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Bona fide gift by the Reporting Person of 985 shares each to the respective trust accounts of the Reporting Person's son and daughter.
2. Price is not applicable to acquisitions or dispositions resulting from bona fide gifts.
3. Balance reflects the effect of a 2-for-1 stock split effected in the form of a 100 percent stock dividend which was paid on December 11, 2006. This amendment is being filed solely to correct the balances reported in the Form 4 filed on December 22, 2006 which incorrectly did not reflect the effect of the stock split in the balances reported.
4. Bona fide gift by the Reporting Person of 2,972 shares to the Reporting Person's spouse.
5. Bona fide gift by the Reporting Person of 5,390 shares to the Emerson Directors' and Officers' Charitable Trust.

/s/ Timothy G. Westman, Attorney- 12/28/2006
in-Fact for David N. Farr

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.