SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b) UNDER THE SECURITIES EXCHANGE ACT OF 1934

AMENDMENT NO. 3

PCD Inc.

(Name of Issuer)

Common Stock, par value \$.01 per share (Title of Class of Securities)

69318P106

(CUSIP Number)

December 15, 2000 (Date of Event Which Requires Filing of the Statement)

Check the appropriate box to designate the rule pursuant to which this schedule is filed:

- [] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [x] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI		SCHEDULE 13G/A	
1.	NAMES OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICAT Emerson Electric Co.		
	CHECK THE APPROPRIATE BOX IF (a) [] (b) []		
	SEC USE ONLY		
4.	CITIZENSHIP OR PLACE OF ORGA Missouri	ANIZATION	
)TING POWER:	2,068,080 shares*

NUMBER OF SHA BENEFICIALLY	6. SHARED	VOTING POWER	0		
OWNED BY EACH REPORTING	7. SOLE D	ISPOSITIVE POWER	2.068.080 shares*		
PERSON WITH		DISPOSITIVE POWER	0		
AGGREGAT					
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,068,080 shares*				
		AMOUNT IN ROW (9) EXCLUDE			
CERTAIN			[]		
11. PERCENT	OF CLASS REPRESENTED	D BY AMOUNT IN ROW (9)			
23.5%					
	REPORTING PERSON				
CO					
* See Item	4 for additional in	nformation			
CUSIP No. 693	L8P106	SCHEDULE 13G/A	Page 3 of 5 Pages		
	Name of Issuer:				
	PCD Inc.				
Item 1(b).	Address of Issuer's	Principal Executive Offi	.ces:		
	2 Technology Drive, Peabody, Massachuse				
	Name of Person Filin				
	Emerson Electric Co	-			
item 2(b).	Address of Principa	l Business Office or, if	None, Residence:		
	8000 W. Florissant Avenue, P.O. Box 4100				
	St. Louis, Missouri	63136			
	Citizenship:				
	lissouri				
	Title of Class of Se				
	Common Stock, \$.01	par value per share			
- (-)	CUSIP Number:				
	59318P106	- Filed Durawant to Dulas	124 1/6) an 124 2/6)		
		s Filed Pursuant to Rules her the Person Filing is			
	Not applicable				
Item 4.	Ownership.				
	(a) Amount beneficia	ally owned:			
	InnoVen III	shares - includes 743,280 I Corporation, a wholly-o ectric Co., and 1,324,800 ectric Co.	wned subsidiary of		
	(b) Percent of class	5:			
	23.5%				
CUSIP No. 693		SCHEDULE 13G/A s as to which such person	Page 4 of 5 Pages		

(i)	Sole power to vote or to direct the vote:
	2,068,080 shares

- (ii) Shared power to vote or to direct the vote:0 shares
- (iii) Sole power to dispose or to direct the disposition of: 2,068,080 shares
- (iv) Shared power to dispose or to direct the disposition of:0 shares
- Item 5. Ownership of Five Percent or Less of a Class.

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

Not applicable		
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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 5, 2000
(Date)
s/ H. M. Smith
(Signature)
H. M. Smith Assistant Secretary and Assistant General Counsel
(Name/Title)

Not applicable