

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event
reported): September 16, 2020

Emerson Electric Co.

(Exact Name of Registrant as Specified in Charter)

Missouri ----- (State or Other Jurisdiction of Incorporation)	1-278 ----- (Commission File Number)	43-0259330 ----- (I.R.S. Employer Identification Number)
8000 West Florissant Avenue St. Louis, Missouri ----- (Address of Principal Executive Offices)		63136 ----- (Zip Code)
Registrant's telephone number, including area code: (314) 553-2000 -----		

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock of \$0.50 par value per share	EMR	New York Stock Exchange Chicago Stock Exchange
0.375% Notes due 2024	EMR 24	New York Stock Exchange
1.250% Notes due 2025	EMR 25A	New York Stock Exchange
2.000% Notes due 2029	EMR 29	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

☐ Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 7.01 Regulation FD Disclosure

The following information is furnished pursuant to Regulation FD.

Emerson Three-Month Orders, Including Foreign Currency Translation

(Percentage change versus prior year; trailing three-month averages, excluding acquisitions and divestitures, including currency translation)

	<u>June '20</u>	<u>July '20</u>	<u>Aug '20</u>
Automation Solutions	(20)	(20)	(20) to (15)
Commercial & Residential Solutions	(20)	(10) to (5)	0 to 5
Total Emerson	(20)	(20) to (15)	(15) to (10)

Orders Comments

Total Emerson trailing three-month orders were down 12 percent with underlying orders down 11 percent, excluding 1 percent of unfavorable currency impact.

Automation Solutions orders were down 19 percent and were down 18 percent on an underlying basis excluding unfavorable currency of 1 percent.

Commercial & Residential Solutions orders were up 2 percent and were up 2 percent on an underlying basis with negligible currency impact.

As expected, August trailing three-month orders reflected a continued challenging demand environment across most automation and commercial markets due to the COVID-19 pandemic and oil market volatility.

However, residential and consumer retail channel demand drove Commercial & Residential Solutions platform orders into positive territory. Further details are furnished in the short slide presentation as Exhibit 99.1.

Upcoming Investor Events

On Tuesday, November 3, 2020, Emerson will report its fourth quarter 2020 and full year results prior to market open. Emerson senior management will discuss the results during an investor conference call that same day, likely beginning at 3:00 p.m. Eastern Time, 2:00 p.m. Central Time. Participants can access a live webcast available at www.emerson.com/financial at the time of the call. A replay of the call will remain available for 90 days. Additionally, conference call slides will be posted in advance of the call on the website.

Forward-Looking and Cautionary Statements

Statements in this Current Report on Form 8-K and furnished in Exhibit 99.1 that are not strictly historical may be “forward-looking” statements, which involve risks and uncertainties, and Emerson undertakes no obligation to update any such statements to reflect later developments. These risks and uncertainties include the scope, duration and ultimate impact of the COVID-19 pandemic as well as economic and currency conditions, market demand, including related to the pandemic and oil and gas price declines and volatility, pricing, protection of intellectual property, cybersecurity, tariffs, competitive and technological factors, among others, as set forth in the Company's most recent Annual Report on Form 10-K and subsequent reports filed with the SEC. Underlying orders discussed herein exclude the impact of currency translation.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Exhibit Number	Description of Exhibits
99.1	Slide Presentation - Platform trailing three-month underlying orders detail by world area.
104	Cover Page Interactive Data File - the cover page XBRL tags are embedded within the Inline XBRL document.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMERSON ELECTRIC CO.
(Registrant)

Date: September 16, 2020

By: /s/ John A. Sperino
John A. Sperino
Vice President and
Assistant Secretary

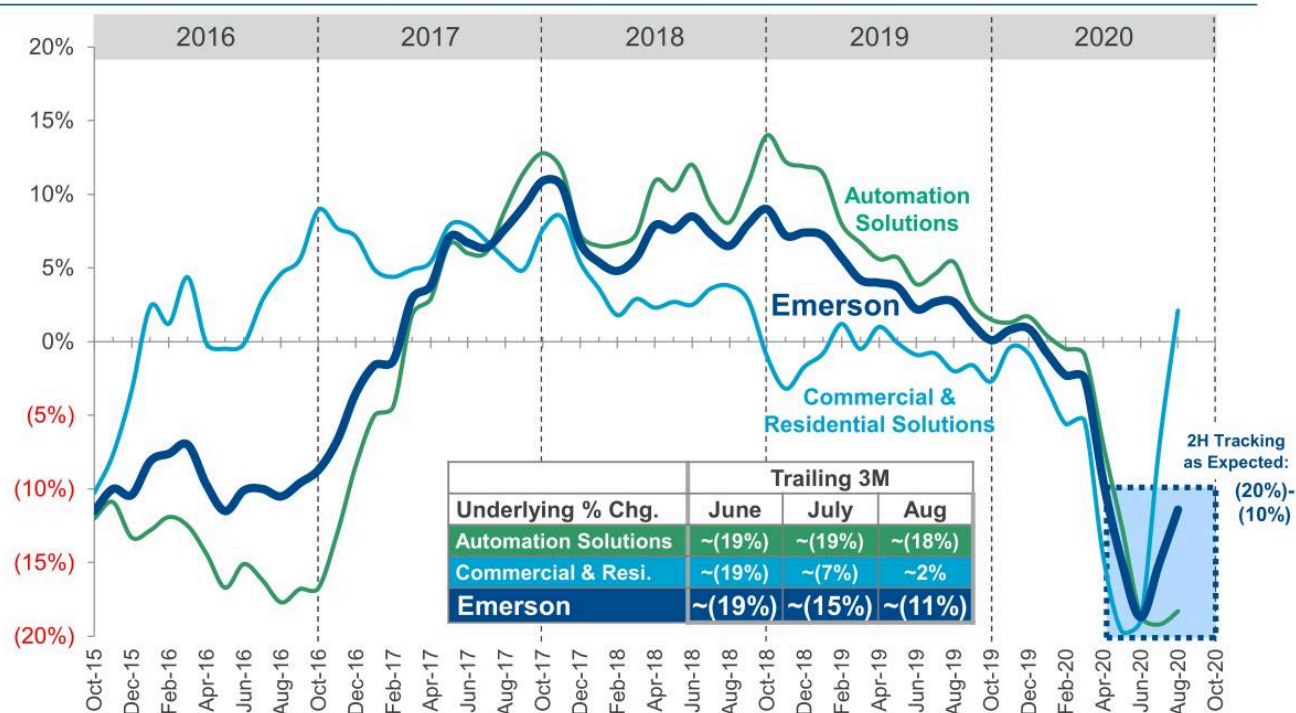
Emerson Orders Update

September 16, 2020

Forward-Looking and Cautionary Statements in these slides that are not strictly historical may be "forward-looking" statements, which involve risks and uncertainties, and Emerson undertakes no obligation to update any such statements to reflect later developments. These risks and uncertainties include the scope, duration and ultimate impact of the COVID-19 pandemic as well as economic and currency conditions, market demand, including related to the pandemic and oil and gas price declines and volatility, pricing, protection of intellectual property, cybersecurity, tariffs, competitive and technological factors, among others, as set forth in the Company's most recent Annual Report on Form 10-K and subsequent reports filed with the SEC. Underlying orders discussed herein exclude the impact of currency translation.



Emerson Underlying Order Trends Trailing 3-Month Average vs. Prior Year



Percentage change versus prior year; underlying trailing three-month averages, excluding acquisitions, divestitures and currency translation

Orders data includes the Valves & Controls acquisition results in all periods presented, including on a pro forma basis for periods prior to the acquisition close April 28, 2017.

Emerson Automation Solutions

Trailing 3-Month Underlying Orders: Down ~18%

North America			
June	July	August	T3M
~(20%)	~(30%)	~(30%)	~(25%)
<ul style="list-style-type: none"> COVID-19 continues to impact economic recovery and reduce demand in upstream oil & gas Seeing delays in midstream and downstream projects Continued momentum in life sciences, medical devices, and power generation markets 			

Europe			
June	July	August	T3M
~(5%)	~(25%)	~(10%)	~(15%)
<ul style="list-style-type: none"> Slowdown in North Sea orders Some petrochemical and mining investments in Russia Strong renewable orders across the region, especially in Northern Europe Stable project funnel with most projects planning to move forward 			

Middle East & Africa			
June	July	August	T3M
~(40%)	~(45%)	~20%	~(25%)
<ul style="list-style-type: none"> Upstream oil & gas projects slowdown in Saudi Arabia Downstream projects moving forward across the Gulf region and North Africa 			

Latin America			
June	July	August	T3M
~20%	~(25%)	~(30%)	~(15%)
<ul style="list-style-type: none"> Mexico upstream oil & gas and terminal projects deferred Reduction in mining and power orders vs prior year Somewhat offset by growth in food & beverage in Brazil 			

Asia Pacific			
June	July	August	T3M
flat	~(15%)	~(5%)	~(5%)
<ul style="list-style-type: none"> China T3M orders up ~2% Economic recovery in China with active investments in specialty chemicals, silicon, and lithium battery manufacturing Demand surge for medical devices and semiconductors Oil & gas demand continues to be generally weak but stabilizing 			

August Orders Demand Remained Weak Across Most Regions -- While Asia, Led By China, Proving More Resilient

Emerson Commercial & Residential Solutions

Trailing 3-Month Underlying Orders: Up ~2%

North America			
Jun	Jul	Aug	T3M
~flat	~10%	~10%	~5%
<ul style="list-style-type: none"> Residential HVAC showing strength, driven by favorable summer weather and reduced channel inventories Home improvement channel activity is strong Cold chain demand showing some improvement in July and August Professional tools improving but still negative 			

Europe			
Jun	Jul	Aug	T3M
~20%	~(5%)	~5%	~5%
<ul style="list-style-type: none"> Residential heat pump markets showing continued strength Commercial HVAC, cold chain and professional tools remain weak 			

Middle East & Africa			
Jun	Jul	Aug	T3M
~(20%)	~(10%)	~(15%)	~(15%)
<ul style="list-style-type: none"> Pace of business remains generally weak across professional tools and HVAC businesses 			

Latin America			
Jun	Jul	Aug	T3M
~5%	~(40%)	~5%	~(10%)
<ul style="list-style-type: none"> Some improvement in month over month order trends, but still enduring volatility across the region 			

Asia Pacific			
Jun	Jul	Aug	T3M
~(10%)	~(20%)	~(10%)	~(15%)
<ul style="list-style-type: none"> China T3M orders down ~10% with HVAC showing weakness, but partially offset by strength in appliance instrumentation HVAC markets generally weak across the AP region 			

Order Activity Turned Positive in August Driven by US HVAC and Home Improvement Channels, While Commercial End Markets Remain Challenging

